

February 26, 2010
NEC Mobiling, Ltd.
(Stock Code: 9430 TSE First Section)
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Notice of Stock Acquisition

As resolved at the Board of Directors meeting on February 26, 2010, NEC Mobiling, Ltd. (the Company) will acquire all stocks of the newly established company that split from Matsuhaya Co., Ltd. and operate the new company as a subsidiary company. Details of the acquisition are as follows.

1. Reason for the acquisition

The Company has decided to acquire all stocks of the newly established company that takes over the mobile phone sales business from Matsuhaya Co., Ltd. and to operate the new company as a subsidiary company for the purpose of expanding the Company's mobile phone market share and enhancing corporate value.

2. Overview of the company for stock acquisition (new company)

- (1) Company Name: Matsuhaya Corporation
- (2) Head office: 2-1-38 Nameshi, Nagasaki-shi, Nagasaki Prefecture
- (3) Representative: Koji Urakawa
- (4) Main business activities: Sales of mobile phones
- (5) Capital: ¥10 millions
- (6) Establishment: March 31, 2010 (scheduled)
- (7) Main share holder and percentage: Matsuhaya Co., Ltd. (100%)
- (8) Subsidiary companies: Matsuhaya Shoji Co., Ltd. and Honda Matsuhaya Co., Ltd.
(See more details in Attachment.)

(9) Relationship with the Company: No relationship in terms of capital, personnel and businesses

(10) Financial results of transferred businesses

(from October 1, 2008 through September 30, 2009)

Net sales	¥10,528 million
Operating Income	¥733 million
Ordinary Income	¥757 million
Net Income	¥639 million

(Note 1) The above financial results include results from subsidiary companies.

(Note 2) The above financial results were calculated by the Company based on the information supplied by the splitting company and were not audited by independent auditors based on any law.

(11) Amount of assets and liabilities to be transferred (as of September 30, 2009)

Total assets	Total liabilities	Net assets
¥3,803 million	¥1,126 million	¥2,677 million

(Note 1) The above amounts include assets and liabilities of subsidiary companies.

(Note 2) The above amounts were calculated by the Company based on the information supplied by the splitting company and were not audited by independent auditors based on any law. In accordance with the agreement, the amount to be transferred to the Company will be adjusted and fixed by the day before the date of the split.

3. Overview of the stock holding company before the acquisition

- (1) Company name: Matsuhaya Co., Ltd.
- (2) Head office: 11-14 Motofunamachi, Nagasaki-shi, Nagasaki Prefecture
- (3) Representative: Koji Urakawa
- (4) Main business activities: Sales of mobile phones and property leasing
- (5) Capital: ¥50 million
- (6) Establishment: December 29, 1937
- (7) Net assets: ¥ -628 million (as of September 30, 2009)
- (8) Total assets: ¥9,582 million (as of September 30, 2009)
- (9) Main share holders and percentage:
 - The Matsuhaya Group Board of Directors' Stockholding Association (56.8%)
 - The Matsuhaya Group Employees' Stockholding Association (43.2%)
- (10) Relationship with the Company: No relationship in terms of capital, personnel and businesses

4. Number of stocks to be acquired, acquisition price and number of stocks before and after the acquisition

- (1) Number of holding stocks before the acquisition: 0 (Percentage - %)
 - (Number of voting rights: 0)
- (2) Number of stocks to be acquired: 1
 - (Number of voting rights: 1)
 - (Acquisition price: ¥4,903 million)
 - Note: In accordance with the agreement, the acquisition price will be adjusted by increasing and/or decreasing assets and liabilities by the day before the date of the stock split.
- (3) Number of stocks after acquisition: 1 (Percentage 100%)

5. Schedules

- (1) Resolution of the Board of Directors: February 26, 2010
- (2) Contract of the Stock Transfer Agreement: February 26, 2010
- (3) Split of Stocks by Matsuhaya Co., Ltd.: March 31, 2010 (scheduled)
- (4) Acquisition of Stocks: March 31, 2010 (scheduled)

6. Outlook

This matter is not expected to have any impact on the forecast for the fiscal year ending on March 31, 2010.

Attachment

【Overview of Subsidiaries】

1. Matsuhaya Shoji Co., Ltd.

- (1) Head office: 11-14 Motofunamachi, Nagasaki-shi, Nagasaki Prefecture
- (2) Representative: Yusuke Yoshikawa
- (3) Main business activities: Sales and rental of books, CDs and DVDs; food-related services and sales of sports goods
- (4) Capital: ¥20 million
- (5) Establishment: January 11, 1967
- (6) Main share holder and percentage: Matsuhaya Co., Ltd. (100%)

2. Honda Matsuhaya Co., Ltd.

- (1) Head office: 11-14 Motofunamachi, Nagasaki-shi, Nagasaki Prefecture
- (2) Representative: Nobuharu Yamada
- (3) Main business activities: Sales of automobiles
- (4) Capital: ¥50 million
- (5) Establishment: December 6, 1996
- (6) Main share holder and percentage: Matsuhaya Co., Ltd. (100%)