

**NEC Mobiling Announces Revision of Financial Forecasts for
the Fiscal Year ending March 31, 2013**

*** For immediate use October 17, 2012

NEC Mobiling (“the Company”) has revised its earnings forecast for the fiscal year ending March 31, 2013 as follows;

1. Revision of the financial forecast for the first half of the fiscal year ending March 31, 2013 (April 1, 2012 to September 30, 2012)

	Net sales (millions of yen)	Operating income (millions of yen)	Ordinary income (millions of yen)	Net income (millions of yen)	Net income per share (yen)
Previous forecast (A)	60,700	5,000	5,050	2,950	203.04
Revised forecast(B)	68,000	5,450	5,500	3,000	206.48
Change (B- A)	7,300	450	450	50	3.44
Percentage change (%)	12.0	9.0	8.9	1.7	1.7
Result for the first half of the fiscal year ended March 31, 2011	61,418	4,904	5,006	2,705	186.16

2. Revision of the financial forecast for the fiscal year ending March 31, 2013 (April 1, 2012 to March 31, 2013)

	Net sales (millions of yen)	Operating income (millions of yen)	Ordinary income (millions of yen)	Net income (millions of yen)	Net income per share (yen)
Previous forecast (A)	126,500	10,500	10,600	6,200	426.72
Revised forecast(B)	136,000	10,500	10,600	6,200	426.72
Change (B- A)	9,500	—	—	—	—
Percentage change (%)	7.5	—	—	—	—
Result for the fiscal year ended March 31, 2008	126,084	10,438	10,613	4,888	336.45

3. Reasons for revisions to earnings forecasts

The sales forecast for the first half of the fiscal year has been raised to ¥68 billion (up ¥7.3 billion from the previous forecast), due to a stronger-than-expected increase in unit sales bolstered by robust demand for smartphones. This is combined with an increase in the average unit retail price attributable to a greater share of handsets with advanced functions in the Company’s sales mix. The full-year forecast has also been revised upward to ¥136 billion (up ¥9.5 billion from the previous forecast) in recognition of the incremental sales to be achieved in the first half of the fiscal year.

Operating income is also expected to exceed the initial projection on the back of an increase in unit sales and the success of cost reductions and other measures aimed at greater operational efficiency. The revised forecasts for the first half of the fiscal year call for ¥5.45 billion in operating income (up ¥450 million) and ¥5.50 billion in ordinary income (up ¥450 million).

Net income for the first half of the fiscal year has been raised to ¥3.00 billion (up ¥50 million). Although the Company expects to post loss on the valuation of investment securities, it will be more than absorbed by the incremental operating income.

The full-year forecasts for operating income, ordinary income, and net income remain unchanged from the previous announcement.

Forecasts related to future business performance, one aspect of the current strategies, plans and awareness at NEC Mobiling, Ltd. described in these materials, involve risks and uncertain factors. It should be noted that actual business performance may differ greatly from these forecasts due to a variety of factors. Primary factors with an impact on actual business performance include economic conditions and social trends affecting the scope of business of the Company, trend in demand for products and services provided by the Company, pressures for price reductions due to enhanced competition, and the ability of the Company's technological capability to respond to the customer's requests. Factors with an impact on business performance are not limited to those herein described.